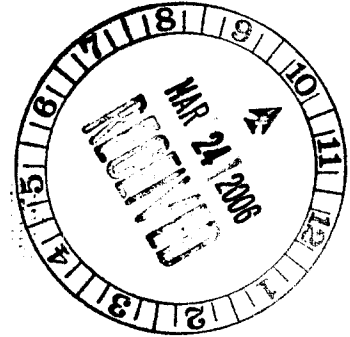


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Cedar Rapids, IA 52406-0186
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2/6067



March 23, 2006

VIA FEDERAL EXPRESS

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street N.W.
Suite 700
Washington, D.C. 20423

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RE: Finance Docket N. 34855, Iowa Interstate Railroad, Ltd. -
Acquisition Exemption - Great Western Railway Company
of Iowa, L.L.C.

Dear Secretary Williams:

The Iowa Interstate Railroad, Ltd. ("IAIS") hereby certifies that on March 22, 2006, Great Western Railway Company of Iowa, L.L.C., verified posting of the attached Notice at the workplace of the employees of the rail line that is the subject of this transaction. An original and ten copies of this letter and attachment are enclosed.

Please time and date stamp the extra copy of this letter and return it in the enclosed self addressed stamped envelope.

If you have questions, please call or e-mail me. Thank you.

Very truly yours,

Krug Law Firm, P.L.C.

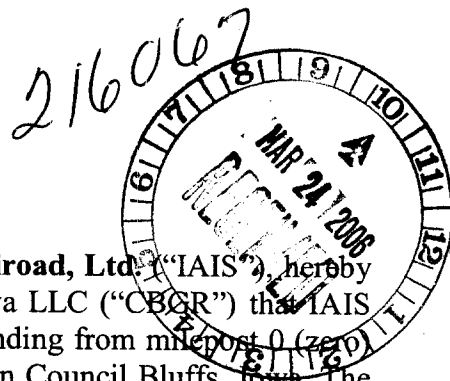
By:

Edward J. Krug

EJK/slm
Enclosures
cc: Karl Morell, Esq.

NOTICE

March 23, 2006



Pursuant to 49 C.F.R. § 1121.4(h), the **Iowa Interstate Railroad, Ltd.** ("IAIS"), hereby provides notice to the employees of Great Western Railway of Iowa LLC ("CBGR") that IAIS will acquire all of the rail yard owned and operated by CBGR extending from milepost 0 (zero) at 18th Street to milepost 1.6. The rail yard is located on 55 acres in Council Bluffs, Iowa. The purchase will consist of track and real estate of the CBGR. Following the transaction, CBGR will no longer operate. The transaction is expected to be finalized on or after June 1, 2006.

As a result of the acquisition and operation of these rail lines, IAIS expects to have employment opportunities in the following areas:

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Engineer:

Approximately 1 position located in Council Bluffs, Iowa. This position requires the following minimum skills and/or qualifications:

- At least 1 year experience as a Locomotive Engineer.
- Must possess a valid Engineer's certificate issued by a program in compliance with 49 CFR Part 240.
- Must be able to meet all hearing and vision requirements of 49 CFR Part 240.
- Must have an understanding of air brake and mechanical systems of a train and locomotives, and pass a written test to verify competency.

Track Laborer:

Approximately 1 position located in Council Bluffs, Iowa. This position requires the following minimum skills and/or qualifications:

- Installs and repairs track on specified territory of Railroad using various hand and power tools.
- Must possess a high school education or GED, and a minimum of 6 months job-related experience; or equivalent combination of education and experience.
- Required to operate track repair equipment safely and efficiently.

Mechanical Laborer:

Approximately 1 position located in Council Bluffs, Iowa. This position requires the following minimum skills and/or qualifications:

- Repairs locomotives and rail cars of various designs and constructions using hand and power tools.
- Must possess a high school education or GED, and a minimum of 1 year of job-related experience or the equivalent combination of education and experience.
- Required to work in noisy and dusty/dirty environments and must comply with safe work practices.

Specific and more detailed job descriptions for the above positions are available from IAIS and may be obtained by contacting the number below.

The most qualified candidates will be selected from the available pool of applicants without regard to race, creed, color, religion, national origin, sex, age, marital status, disability or veteran status. The selection criteria will be job-related skills and attributes as outlined above. Successful candidates must have a stable work record and exhibit safe work practices. The ability to work in a team environment with a focus on customer service is critical. Applicants must be able to read and comprehend regulations and instructions in English, as well as possess good oral communication skills. Successful applicants will be required to pass a pre-employment drug and alcohol screen and complete a medical questionnaire. Every employee is an at-will employee. All employees are expected to know and abide by the standard code of Employee Conduct.

**Human Resources
Iowa Interstate Railroad, Ltd.
5900 6th Street S.W.
Cedar Rapids, Iowa 52404
(319) 298-5400**